

# Park Lane North

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## PTAC Reimbursement Policy

February 2025

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Shareholders must adhere to the following guidelines and criteria before qualifying for PTAC reimbursement.

- Shareholders must first contact our PLN superintendent to submit a PTAC reimbursement claim. The superintendent will assess the PTAC condition and forward the claim to PLN's Property Manager to approve or deny.
- The current PTAC unit must be non-repairable (either dead or in poor condition).
- No PTAC unit will be considered for reimbursement if purchased within 5 years. Proof of receipt is required within 60 days of purchase.
- Shareholders will be reimbursed solely for 50% of the cost of the replacement unit and cable required for the PTAC unit. Reimbursement does not include taxes, delivery, extended warranty, or any other auxiliary charges.
- Replacement units must be purchased at PC Richard & Sons in Forest Hills. PLN has a discount agreement at only that specific retail location. PTAC units purchased elsewhere will not be reimbursed.
- We highly encourage Shareholders to purchase a 5-year extended warranty for their replacement unit
- Installation must be completed by a qualified, licensed & insured vendor. Although not required, PLN staff members can help with the installation of new PTAC units and disposal of old units, depending on their schedule and availability.
- To obtain the approved reimbursement, Shareholders must submit a legible copy of their purchase receipt to PLN's Property Manager within 60 days of purchase. Additional documentation may be requested of the Shareholder to confirm the purchase before reimbursement payment is made. Reimbursement payment will not be issued until after the replacement PTAC unit is installed.
- Qualified PTAC reimbursement will be issued within 90 days following installation.
- The corporation reserves the right to change this policy at any time in writing.
- Please refer to the chart on the next page. It shows PTAC models that qualify for reimbursement and lists related discounted pricing (as of 2025) from PC Richard & Son in Forest Hills.

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### ***PC Richard & Sons***

*Manager: Kevin Gomez*  
*Sales Rep: Raza*  
*113-14 Queens Blvd, Forest Hills, NY 11375*  
*Phone: 718-896-0400*

| <i><b>BTU</b></i>            | <i><b>PTAC Unit<br/>Model/BTU</b></i> | <i><b>PLN Price</b></i> | <i><b>Shareholder<br/>Reimbursement Amount</b></i> |
|------------------------------|---------------------------------------|-------------------------|----------------------------------------------------|
| <i>15000</i>                 | <i>AZHS15DCXXA</i>                    | <i>\$1,029.52</i>       | <i>\$514.76</i>                                    |
| <i>12000</i>                 | <i>AZHS12DCXXA</i>                    | <i>\$1,009.50</i>       | <i>\$504.75</i>                                    |
| <i>9000</i>                  | <i>AZHS09DCXXA</i>                    | <i>\$989.25</i>         | <i>\$494.25</i>                                    |
| <i>7000</i>                  | <i>AZHS07DCXXA</i>                    | <i>\$969.25</i>         | <i>\$484.25</i>                                    |
| <i>Electric Cord</i>         | <i>RAK320P</i>                        | <i>\$39.97</i>          | <i>\$20.00</i>                                     |
| <i>Extended<br/>Warranty</i> | <i>5 Years</i>                        | <i>\$169.99</i>         | <i>N/A</i>                                         |
|                              | <i>8 Years</i>                        | <i>\$349.99</i>         | <i>N/A</i>                                         |