

***Refinance/Equity Loan
APPLICATION:***

**Illinois Owners Inc.
67-25 Clyde St.
Forest Hills, N.Y. 11375**

Contact Information:

**Ms. Susan Rubin
Transfer Agent
Kaled Management Corp.
7001 Brush Hollow Road
Westbury, NY 11590**

(516) 876-4800x313

Bldg. # 448

REFINANCE/HOME EQUITY REQUIREMENTS FOR BOARD APPROVAL

The following must be submitted to the Board of Directors for their review in order to expedite your request to refinance the above referenced apartment. One (1) Original and two (2) copies of the completed package must be submitted to the management office.

1. Copy of bank loan application.
2. Financial Statement with verification of assets (enclosed).
3. Commitment letter from bank and three (3) original recognition agreements (Aztech form only). Bank will provide.
4. A copy of the current loan statement, reflecting the amount owed.
5. If refinancing for more than original loan a recent appraisal of the apartment must be submitted.
6. A check in the amount of **\$200.00** for recognition agreements payable to Kaled Management Corp.
7. Appraisal Report Fee \$300.00 Payable to The Illinois Owners, Inc. The Board of Directors will hire an appraisal firm to conduct appraisal if the amount of valuation of apartment is in question. This fee is due upon request once Board has reviewed other paperwork.

Note: Please submit one (1) original and two (2) copies to Kaled Management Corp. 7001 Brush Hollow Road Westbury, NY 11590 Att: Susan Rubin Transfer Agent. All sets must be collated and identical or they be returned or they will be returned to you. Only completed packages will be sent to the Board of Directors for review. If a document is not included, please provide a written explanation in its place.

REFINANCE/HOME EQUITY APPLICATION

Application is herewith submitted for the refinance of _____ shares of common stock of Illinois Owners, Inc. and for the right of residency in apartment # _____.

Owners Name(s): _____

Telephone Numbers - Home: (____) _____ **Work:** (____) _____

Employer's Name: _____

Address: _____

Occupation: _____

Length of Employment: _____

Present Amount Mortgage: _____

Length of Residency: _____

I declare that I have examined this application and to the best of my knowledge, it is true, correct and complete.

Signature of Owner: _____

Date: _____

Signature of Owner: _____

Date: _____

